

Representations for amicable settlement of disputes relating to DPC

1907. DR. BIPLAB DAS GUPTA:
SHRI RUMANDLA
RAMACHANDRAIAH:
SHRI SATISH PRADHAN:

Will the Minister of POWER be pleased to state:

(a) whether the Banks and financial institutions have made any representations to the Government for amicable settlement of Dabhol Power Company disputes with the Indian authorities; and

(b) if so, names of the public and private sector banks, institutions that have advanced loans to Dabhol Power Company and the amount of such loans?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA): (a) Yes, Sir.

(b) The required information is indicated below:

List of Banks and Institutions who have sanctioned assistance to DPC

| | | |
|--------------------------|-----------------------|--------------------|
| ABN Amro | ANZ Grindlays | Bank of America |
| Bank of Nova Scotia | BNP Singapore | Citibank |
| Bayerische Hypo Und | Bayerische Landesbank | Canara Bank |
| Vereins Bank | | |
| Credit Agricole Indosuez | Credit Lyonnais | CSFB |
| DG Bank | Dev Bank of Singapore | Dresdner Bank |
| | EXIM Bank of the US | Fuji Bank |
| Erste Bank | IBJ | ICICI Ltd. |
| GIB | IFCI Ltd. | JBIC |
| IDBI | OPIC | Sakura Bank |
| KBC Bank | | Standard Chartered |
| SBI | Societe Generale | |
| Sumitomo Bank | Tornoto Dominion Bank | |

[8 August, 2001]

RAJYA SABHA

DPC Debt Details: Phase I & Phase II

| Debt Sanctioned | | | | | | |
|-----------------|--|---|--|------|--------|-------|
| | Rupee Loan from Indian Financial Institutions (IFIs)* | Dollar Commercial Loan from Offshore Banks*** | Dollar Commercial Loan from Indian Banks | OPIC | ECAs** | Total |
| Phase-I | 71 | 150 | 0 | 100 | 298 | 619 |
| Phase-II | 333 | 272 | 225 | 60 | 524 | 1414 |

All figures in \$ Million

Notes:

- * ICICI, IDBI, IFCI, SBI and Canara Bank are the five Indian lenders to the Project. The Rupee Loan has been stated in Dollars at an exchange rate of Rs. 43/\$.
- ** Phase-I ECA (Export Credit Agency) is US Exim Phase-II ECAs are JBIC (Japan) and OND (Belgium). The ECA loan amounts have been guaranteed by IFIs.
- *** Major Phase-I Commercial Banks are ABN AMRO & Bank of America. Major Phase-II Commercial Banks are ABN AMRO, Citibank, ANZ Grindlays, CSFB & Bank of America.

IPP's demand to restore tax relaxations on gross income

1908. SHRI PREM CHAND GUPTA: Will the Minister of POWER be pleased to state:

(a) whether it is a fact that IPP's are now demanding that Government restore the tax relaxation on gross income as originally provided under 10 (23G) which was hit by the CBDT notifications restricting benefits of tax reduction on the net income only;